

## Message Text

UNCLASSIFIED

PAGE 01 TEL AV 03470 171002Z  
ACTION TRSE-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 OES-07 AID-05 ABF-01  
OMB-01 CIAE-00 INR-07 NSAE-00 L-03 SS-15 NSC-05  
IGA-02 EB-07 FSE-00 SSO-00 NSCE-00 INRE-00 /076 W  
-----171005Z 036432 /17

O 170922Z MAY 77  
FM AMEMBASSY TEL AVIV  
TO SECSTATE WASHDC IMMEDIATE 6185  
USOFFICE RFC PARIS IMMEDIATE

UNCLAS TEL AVIV 3470

DEPT PLS PASS TREASURY FOR GORLIN, OASIA/ODNF

E.O. 11652: N/A  
TAGS: OSCI, TECH, AFIN, IS  
SUBJECT: US CONTRIBUTION TO US-ISRAEL BINATIONAL  
INDUSTRIAL RESEARCH AND DEVELOPMENT FOUNDATION

REFS: (A) STATE 108275 (B) STATE 101866  
(C) GORLIN-STAMMERMAN TELECON 5/16/77

1. EMBOFF MET WITH ALDOUBI (MINISTRY OF FINANCE) AND BANK  
OF ISRAEL (BOI) OFFICIAL MAY 16 TO REVIEW STEPS TO BE  
TAKEN AFTER 11 AM ISRAEL TIME WEDNESDAY, MAY 18. PROCEDURES  
WILL FOLLOW SCENARIO DESCRIBED REF A WITH FOLLOWING  
EXCEPTIONS AND CLARIFICATIONS:

A. FUNDS FOR ENDOWMENT ACCOUNTS A AND B WILL BE TRANSFERRED  
ELECTRONICALLY FROM BOI TO TEL AVIV BRANCH OF AMERICAN-  
ISRAEL BANK, LTD., AS SOON AS EXCHANGE RATE KNOWN AND  
CALCULATION MADE SO THAT TOTAL AMOUNTS FOR ACCOUNTS A AND  
B TOTAL EXACTLY \$30 MILLION AT THE EXCHANGE RATE FOR  
THAT DAY.

B. THIRD PAYMENT REPRESENTING INTEREST ON NON-MOV DEBT  
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THAT IS BEING ENTIRELY REPAID AMOUNTING TO IL  
1,114,948.35 WILL BE GIVEN TO EMBOFF AS CHECK FOR  
DEPOSIT IN AMERICAN-ISRAEL BANK, LTD.

C. EMBASSY WILL NOTIFY USDO PARIS AND WASHINGTON BY  
IMMEDIATE CABLE OF SEPARATE POUND AMOUNTS PREPAID UNDER  
MOV AND NON-MOV LOANS. CABLE WILL INCLUDE EXCHANGE

RATE USED AND CONFIRMATION OF DEPOSIT IN AMERICAN-ISRAEL BANK, LTD. HOWEVER, BOI REQUESTS THAT USDO PARIS EXECUTE TWO WIRE TRANSFERS TO BOI FOR DEPOSIT IN ENDOWMENT ACCOUNT A ONLY, SINCE ENDOWMENT ACCOUNT B IS SET UP AS A FOREIGN CURRENCY (DOLLAR) ACCOUNT AND SHOULD NOT RECEIVE POUNDS. BOI WILL IMMEDIATELY EXCHANGE POUNDS INTO DOLLARS AND DEPOSIT APPROPRIATE AMOUNT IN ENDOWMENT ACCOUNT B.

D. EMBOFF WILL NOTIFY GORLIN BY PHONE WHEN FUNDS RECEIVED INTO ACCOUNTS A AND B FOLLOWING USDO TRANSFER AND BOI CONVERSION POUNDS TO DOLLARS. CONFIRMATION CABLE WILL FOLLOW.

2. ALDOUBI CONFIRMS THAT ACCOUNTS A AND B ARE IN FOUNDATION'S NAME. HE ALSO STATED THAT ALL LEGAL STEPS DESCRIBED PARA 4, REF B, HAVE BEEN TAKEN.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** RESEARCH, FINANCIAL CONTRIBUTIONS, DEVELOPMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 17-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
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**Disposition History:** n/a  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 77 STATE 108275, 77 STATE 101866  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2479880  
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**Status:** NATIVE  
**Subject:** US CONTRIBUTION TO US-ISRAEL BINATIONAL INDUSTRIAL RESEARCH AND DEVELOPMENT FOUNDATION  
**TAGS:** OSCI, TECH, AFIN, IS, US  
**To:** STATE RFC PARIS  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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